aXpire

CASE STUDY

Resolvr

FUND ADMINISTRATION SOLUTIONS FOR ASSET MANAGERS

We were approached by a leading hedge fund with an unsolicited, unique request. They wanted us to replace their current resource and time-heavy procedures with a slick web platform. They explained their requirements, which were to provide an e-billing and manual billing platform, enable administrators to assign submitted invoices to reviewing attorneys, enable reviewing attorneys to review bills electronically, collaborate as necessary, apportion expenses to appropriate funds by percentage automatically, then share with the accounting team who review, check, update as necessary and send payment and fund apportionment details via the automated AP data stream.

After contractual agreement, we set to work by meeting face-to-face with a variety of stakehold-ers to understand their current workflows and propose the features we could supply in a solu-tion to address their procedural needs. This invaluable collaboration highlighted some addi-tional requirements and identified how the proposed system could be enhanced to add more efficiencies. Our PMP-qualified staff created and agreed with the client the basics of the design, the project plan and arranged weekly review meet-ings. These meetings, interspersed with ad hoc discussions, kept our client fully informed and enabled them to understand and comment on the service we were building. They ensured that we were on track, to the planned timetable and fully conversant with requested improvements.

On the agreed dates and following rigorous inter-nal testing, we provided training and workflow information, then released the service to our client for user acceptance testing. We were very pleased to know that no issues were reported. The service was implemented live on the agreed date and with no issues. We were delighted to work closely with our client to produce a unique solution that provided all the requested benefits and more. The efficiencies, ease of use and visibility of information have improved working practices dramatically, lowered costs and enabled staff to concentrate on important depart-mental tasks.

For further information and to learn more about aXpire, please email us at: info@aXpire.io